

Legislation Text

File #: Res.0077-17, Version: A

Alderman Shakoor

Negotiated Settlement Amount for HOME Loan to Main-Lake, LLC

Resolved, that the City is to receive \$400,000.00 as the negotiated settlement of a HOME loan made to Main-Lake, LLC (Loan #95-54-002).

<u>Fiscal Note</u>: The City of Racine is to receive \$400,000.00 from Main Lake, LLC's successor, which will be returned to the HOME loan fund.