



City of Racine

City Hall
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Racine, WI 53403
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Legislation Text

File #: 226-17, **Version:** A

Subject: Request for Multifamily Revolving Loan Fund Program (Res No. 0104-17)

Recommendation of the Loan Board of Review on March 9, 2017: To approve the creation of the CDBG Multifamily Revolving Loan Program, as presented by City Development staff, funded at maximum of \$700,000 in 2017, \$600,000 in 2018, and \$600,000 in 2019.

Fiscal Note: There are sufficient CDBG Housing Loan funds available to meet this request.