



# City of Racine

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## Legislation Text

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**File #:** 226-17, **Version:** A

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**Subject:** Request for Multifamily Revolving Loan Fund Program (Res No. 0104-17)

**Recommendation of the Loan Board of Review on March 9, 2017:** To approve the creation of the CDBG Multifamily Revolving Loan Program, as presented by City Development staff, funded at maximum of \$700,000 in 2017, \$600,000 in 2018, and \$600,000 in 2019.

**Fiscal Note:** There are sufficient CDBG Housing Loan funds available to meet this request.