



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

## Legislation Text

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**File #:** Res.0287-17, **Version:** A

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Alderman Shakoor

Tax Increment Finance (TIF)

Resolved, that adopting the proposed Tax Increment Finance (TIF) Assistance Policy and a TIF Assistance application and the new policy effective on September 6, 2017 is approved.

Fiscal Note: There will be a fee of 1% of total TIF Assistance Request for a maximum of \$25,000.00 for "pay-as-you-go" requests and a fee of 1.5% of total TIF Assistance Requests for a maximum of \$30,000.00 for projects that use loans or bonds. The increased fee for loans and bonds takes into account the extra work required by bond counsel and financial analysts.