



# City of Racine

City Hall  
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[www.cityofracine.org](http://www.cityofracine.org)

## Legislation Text

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**File #:** 1023-17, **Version:** A

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**Subject:** Communication from the General Manager of the Wastewater Utility wishing to discuss the Financial Assistance Agreement for the Clean Water Fund Loan Program (CWFLP), Project No. 4285-22 - Kinzie/Roosevelt Interceptor Reconstruction (Res. 0149-18)

**Recommendation of the Wastewater Commission dated 4/24/18:** Approve

**Recommendation of the Finance & Personnel Committee on 5/7/2018:** To approve.

**Fiscal Note:** The City will enter into a Financial Assistance Agreement for a Clean Water Fund Loan in the amount of \$531,270.00 at an interest rate of 1.87%. The City will also receive \$227,688.00 in principal forgiveness.