



City of Racine

City Hall
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Legislation Text

File #: 1054-17, **Version:** A

Subject: Communication from Kelly Kruse, representing Business Improvement District No. 1, Downtown, for approval of its proposed 2018 Operating Plan. (Res. 0382-17)

Recommendation of the Finance & Personnel Committee on 11.13.2017: The proposed 2018 Operating Plan for Business Improvement District No. 1, Downtown Racine, be approved and that the Finance Director be authorized to place special charges amounting to \$192,000 on the 2017 property tax bills of the affected properties as delineated by the Business Improvement District.

Fiscal Note: It is estimated \$192,000.00 will be raised through bid assessments, \$4,000.00 will be raised through Tree Sponsorship, \$10,000.00 will be raised through uncategorized income to be placed into the Downtown Bid's revenue account.