

Legislation Text

File #: Res.0387-17, Version: A

Alderman McCarthy

2018 Lease Agreements for Office Space

Resolved, that the Mayor and City Clerk are authorized and directed to enter into lease agreements for 2018 for rental of office space in City Hall, the City Hall Annex, and the Safety Building at the rental rates as submitted.

<u>Fiscal Note</u>: Rental rates will increase in 2018 due to the 2017 Consumer Price Index increasing by 3.1%. These leases will generate a total annual revenue of approximately \$125,784.43.