

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Text

File #: 0041-18, Version: A

Subject: Temporary Amendment to Housing Repair Loan Program Policies and Procedures

Policy amended as follows:

Applies only to CDBG loans approved from February 2018 thru June 2018

- All CDBG loans are eligible for matching grants up to \$10,000
- All owner occupied loans will have a 0% interest rate
- All rental rehab loans will have a 2% interest rate

Staff to employ a strong marketing campaign.