



City of Racine

City Hall
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Racine, WI 53403
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Legislation Text

File #: 0285-18, **Version:** A

Subject: Financial Assistance Agreement Resolution for Safe Drinking Water Loan 4887-09 for Lead Service. (Res. 0113-18)

Recommendation of the Waterworks Commission on 3/27/18: To approve and authorize the Mayor and City Clerk to enter into the Financial Assistance Agreement (FAA).

Recommendation of the Finance & Personnel Committee on 4/9/2018: To approve and authorize the Mayor and City Clerk to enter into the Financial Assistance Agreement (FAA) for the Safe Drinking Water Loan 4887-09 for Lead Service Replacements.

Fiscal Note: The FAA will make available up to \$1,400,000 in a principal forgiveness loan for lead service lateral replacements.