



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislation Text

File #: Res.0115-18, **Version:** A

Alderman Shakoor

Cooperative Market at 500 Walton Avenue

Resolved, that the use of Intergovernmental Revenue Funds for the purpose of a development agreement/grant to Wild Root Market Cooperative for the construction of a cooperative market at 500 Walton Avenue is approved.

Further resolved, that the RDA Executive Director and the RDA Chairman are authorized to negotiate and execute a development agreement resulting in a \$390,000.00 grant if the terms of the development agreement are met. The development agreement must be presented to the Finance and Personnel Committee for approval.

Fiscal Note: Funds for the grant would come from the City's Intergovernmental Revenue Funds. There are sufficient funds in the account to support the grant.