



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislation Text

File #: Res.0139-18, **Version:** A

Alderman Tate

Lease Agreement for the Wisconsin Department of Corrections for Office Space in the City Hall Annex

Resolved, that the Mayor and City Clerk are authorized and directed to enter into a 5-year lease agreement, with two additional 3-year extensions, with the Wisconsin Department of Corrections for the use of office space in the City Hall Annex. The term of the lease will be from June 1, 2018 through May 31, 2023.

Fiscal Note: The rental agreement will result in \$96,307.96 of additional revenue in the first year of the agreement and will increase by 1.75% annually for the balance of the agreement.