

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislation Text**

File #: 0525-18, Version: A

**Subject:** Communication from the General Manager of the Wastewater Utility to discuss the Financial Assistance Agreement for the Clean Water Fund Loan Program (CWFLP), Project No. 4285-19, Lift Station No. 2 Storage Project (Res. No. 0193-18)

**Recommendation of the Wastewater Commission on 5/29/18:** To approve and authorize the Mayor and acting City Clerk to enter into the Financial Assistance Agreement (FAA)

**Recommendation of the Finance & Personnel Committee on 06/11/2018:** To approve and authorize the Mayor and acting City Clerk to enter into the Financial Assistance Agreement (FAA) for the Clean Water Fund Loan Program (CWFLP), Project No. 4285-19, Lift Station No. 2 Storage Project.

**Fiscal Note:** The FAA will make available up to \$13,788,291 with up to \$700,000.00 in principal forgiveness for the Lift Station No. 2 Storage Project.