



City of Racine

City Hall
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Legislation Text

File #: Res.0240-18, **Version:** A

Alderman Shakoor

Transfer Financial Assistance Incentive Received by Vista Dental Products to Inter-Med, Inc.

Resolved, that the financial assistance incentive received by Vista Dental Products is approved to be transferred to its successor purchaser, Inter-Med, Inc.

Fiscal Note: This development incentive, approved in 2015, reimburses the company 75% of the property tax annually generated by the development for a ten year period. The monies from this incentive are budgeted in the City's Intergovernmental Sewer Sharing Fund account for the term of the agreement. To date, the City of Racine has reimbursed the company a total of \$27,092.69.