

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislation Text**

File #: 1072-18, Version: A

**Subject:** Communication from the Manager of Housing and Community Development requesting the City of Racine accept properties from Racine County for the purpose of redevelopment. (Res. 0331-18)

**Recommendation of the Finance & Personnel Committee on 10/22/2018:** To accept any, or all of, the listed sixteen properties if obtained by the County via in rem foreclosure and donated to the City of Racine by the Racine County Board of Supervisors.

**Fiscal Note:** The City will insure all properties while holding title and will pay all property maintenance fees (snow removal, mowing, etc). While in City ownership, the properties will not accrue or pay property taxes. The City will pay all recording fees. No back taxes, liens, or fees may be paid by the City in exchange for the property.