



Legislation Text

File #: Res.0333-18, **Version:** A

Alderman Shakoor

Amendment to the Wild Root Grant Agreement Allowing the Release of \$175,000.00 in Approved Grant Funds to Effectuate Closing on 500 Walton Avenue

Resolved, that executing amendments to an approved grant agreement to allow for the release of \$175,000.00 in approved grant funds to effectuate the closing on real property at 500 Walton Avenue is approved.

Fiscal Note: The \$390,000.00 grant is funded through the Intergovernmental Shared Revenue Fund as approved by Resolution 0015-18 of May 1, 2018. \$175,000.00 drawdown to be used at property closing with the remaining \$215,000.00 to be drawn at closing of private financing by December 31, 2019.