

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislation Text**

File #: Res.0343-18, Version: A

Alderman Tate

2019 Summary of Lease Agreements for Office Space

Resolved, that the Mayor and City Clerk are authorized and directed to enter into lease agreements for 2019 for rental of office space in City Hall, City Hall Annex, and the Safety Building at the rental rates as submitted.

<u>Fiscal Note</u>: Rental rates will increase in 2019 due to the 2019 Consumer Price Index increasing by 2.9%. These leases will generate a total annual revenue of approximately \$123,347.17.