

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislation Text**

File #: 1205-18, Version: A

**Subject:** Communication from the City Attorney requesting to meet with the Finance and Personnel Committee in Closed Session pursuant to Wisconsin Statues section 19.85(1)(g), to confer with legal counsel concerning an issue regarding Central States, Southeast, and Southwest Areas Pension Fund.

**Recommendation of the Finance & Personnel Committee on 11/26/2018:** To approve the negotiated settlement with Central States, Southeast and Southwest Areas Pension Fund and to request the Mayor to establish an Ad Hoc Committee to address the annual shortfall of the Transit Pension Fund.

Fiscal Note: No present payment, contingent future liability only.