

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Text

File #: 1306-18, Version: A

Subject: Communication from the City of Racine Water Utility General Manager presenting a 2019 Revenue Bond Issue with Baird.

Recommendation of the Waterworks Commission on 12-18-18: Approve.

Recommendation of the Finance & Personnel Committee on 01-07-2019: To approve the Waterworks Revenue Bond Issue as presented by R.W. Baird.

Fiscal Note: The \$20 million revenue bond will be repaid from revenues generated from new customers and Mt. Pleasant TID #5 proceeds.