



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislation Text

File #: 0818-19, **Version:** A

Subject: Communication sponsored by Alder Shakoor II requesting the City transfer 1530 Holmes Avenue to Liliana Carranza.

Recommendation of the Finance & Personnel Committee on 07-22-2019: The transfer of 1530 Holmes Avenue to Liliana Carranza in accordance with the procedures established in the Property Reactivation Program be approved.

Fiscal Note: Ms. Carranza will reimburse the City for title transfer, recording, or any other applicable fees, while also paying the City a \$7,500 acquisition cost. Of the acquisition cost, \$5,000 will be returned as a deposit upon successful completion of the rehabilitation work and sale of the property in the timeframes allotted.