



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

## Legislation Text

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**File #:** 0906-19, **Version:** A

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**Subject:** Communication sponsored by Mayor Mason requesting to approve Addendum 1 to the Tax Increment Financing Agreement, Tax Increment District 14, between the City of Racine and Racine Harborside, LLC for the @North Beach Project memorializing the City's commitment to cover the extraordinary costs of extending regional infrastructure additions to the sanitary sewer system at a cost not to exceed \$595,000 to be funded from TID #14 reserves.

**Recommendation of the Finance & Personnel Committee on 08-12-2019:** To approve Addendum 1 to the Tax Increment Financing Agreement, Tax Increment District 14, between the City of Racine and Racine Harborside, LLC., for the @North Beach Project, as presented.

**Recommendation of the Finance & Personnel Committee on 08-26-2019:** That this item be deferred until information needed is provided.

**Recommendation of the Finance & Personnel Committee on 09-23-2019:** To Receive and File.

**Fiscal Note:** A cost not to exceed \$595,000 shall be funded from Tax Increment District 14 reserves.