



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislation Text

File #: 1082-19, **Version:** A

Subject: Consideration of a resolution designating the proposed boundaries and approving a project plan for the creation of Tax Incremental District No. 22, City of Racine, Wisconsin.

Recommendation of the City Plan Commission on 09-16-19: That the resolution designating the proposed boundaries and approving a project plan for the creation Tax Incremental District No. 22., City of Racine, Wisconsin, be adopted.

Fiscal Note: TID No. 22 is expected to generate \$20,656,360 of incremental revenue to fund 75 percent (\$14,742,270) housing rehab projects and 25 percent (\$4,914,090) of public infrastructure projects as well as administrative costs of \$1,000,000.