



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislation Text

File #: 1083-19, **Version:** A

Subject: Consideration of a resolution designating the proposed boundaries and approving a project plan for the creation of Tax Incremental District No. 23, City of Racine, Wisconsin.

Recommendation of the City Plan Commission on 09-16-19: That the resolution designating the proposed boundaries and approving a project plan for the creation of Tax Incremental District No. 23., City of Racine, Wisconsin, be adopted.

Fiscal Note: Tax Incremental District No. 23 is expected to generate \$6,618,101 of incremental revenue which would fund 75 percent (\$4,476,783) residential homeowner rehab projects, 25 percent (\$1,492,261) public infrastructure projects, and administrative costs of \$649,058.