

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Text

File #: 1178-19, Version: A

Subject: Communication sponsored by Alder Jung and Mayor Mason requesting the acceptance of a 2019 USEPA Brownfield Cleanup Grant for the Water Street Redevelopment Properties (700, 900, and 1010 Water Street, and 615 Marquette Street) and approving the use of Intergovernmental Funds for the match requirement (Grant Control #00217).

Recommendation of the Finance & Personnel Committee on 10-21-2019: That Mayor, City Clerk, and the Interim Executive Director of the Redevelopment Authority or their designee, be authorized to accept a US EPA Brownfield Cleanup Grant for the Water Street Redevelopment Properties in the amount of \$500,000 on behalf of the Redevelopment Authority, and to sign all forms and documents, pay all fees, and take all necessary action to undertake, direct, and complete the cleanup grant activities. (Grant Control #00217).

Fiscal Note: This grant is assigned Grant Control Number 00217. The grant amount received is \$500,000 and a 20 percent local match of \$100,000 is required and supported within the City's current IG and CIP budgets (under expected costs related to the site preparation of the Water Street Redevelopment Area), and do not exclude other planned economic development projects.