



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislation Text

File #: 1354-19, **Version:** A

Subject: Communication sponsored by Alder Jung authorizing the Mayor and City Clerk to sign and execute a subordination agreement related to an existing HOME loan at 1418 Washington Avenue owned by Racine Revitalization Partnership.

Recommendation of the Finance & Personnel Committee on 12-09-2019: That authorization be granted to the Mayor and City Clerk to sign and execute a subordination agreement related to an existing HOME loan at 1418 Washington Avenue owned by Racine Revitalization Partnership.

Fiscal Note: This action does not commit any additional funds to the rehabilitation project at 1418 Washington Avenue.