

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Text

File #: 0029-20, Version: A

Subject: Communication sponsored by Alder Shakoor II., requesting approval of a draft resolution supporting a grant application for \$250,000 from the Wisconsin Economic Development Corporation Community Development Investment Grant Program for the construction of a boutique hotel at 500 Main Street. The resolution would allow the Mayor and Treasurer to sign the application and receive the grant on behalf of the Main Attraction, LLC.

Recommendation of the Finance & Personnel Committee on 01-13-2020: Approve the draft resolution supporting a grant application for \$250,000 from the Wisconsin Economic Development Corporation Community Development Investment Grant Program for the construction of a boutique hotel at 500 Main Street. The resolution would allow the Mayor and Treasurer to sign the application and receive the grant on behalf of the Main Attraction, LLC.

Fiscal Note: Grant control number 00282. The \$250,000 grant does not require a City match but does require a local resolution of support.