

Legislation Text

File #: 0074-20, Version: A

Subject: Communication sponsored by Mayor Mason requesting to approve an amendment to resolution 0327-18 and resolution 1268-19, amending the Developer Incentive Agreement and CDBG loan between the City of Racine, Racine RDA, and Cardinal Capital Management for the redevelopment of the former Walker manufacturing -Ajax industrial property at 1520 and 1536 Clark Street, related specifically to the division of ownership of the property between a market rate owner and an affordable owner under the terms of the Agreements.