



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

## Legislation Text

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**File #:** 0111-20, **Version:** A

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**Subject:** (Direct Referral) A communication sponsored by Mayor Mason authorizing the Mayor and City Clerk to enter into a written agreement with the Community Development Authority of the City of Racine consistent with federal regulation for \$100,000.00 of CDBG funds for the purpose of administering the CDBG Microenterprise Revolving Loan Fund.

**Recommendation of the CDBG Advisory Board on 2/20/20:** That the authorization of the Mayor and City Clerk to enter into a written agreement with the Community Development Authority of the City of Racine for \$100,000.00 of CDBG funds for the purpose of administering the CDBG Microenterprise Revolving Loan Fund be approved.

**Fiscal Note:** Sufficient CDBG resources are available to fund this agreement.