



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
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Legislation Text

File #: 0111-20, **Version:** A

Subject: (Direct Referral) A communication sponsored by Mayor Mason authorizing the Mayor and City Clerk to enter into a written agreement with the Community Development Authority of the City of Racine consistent with federal regulation for \$100,000.00 of CDBG funds for the purpose of administering the CDBG Microenterprise Revolving Loan Fund.

Recommendation of the CDBG Advisory Board on 2/20/20: That the authorization of the Mayor and City Clerk to enter into a written agreement with the Community Development Authority of the City of Racine for \$100,000.00 of CDBG funds for the purpose of administering the CDBG Microenterprise Revolving Loan Fund be approved.

Fiscal Note: Sufficient CDBG resources are available to fund this agreement.