



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

## Legislation Text

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**File #:** 0125-20, **Version:** A

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**Subject:** Communication sponsored by Alder Jung requesting authorization for the Mayor and City Clerk to authorize an application to the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) and agree that the receipt of a grant under this program will result in a reduction of future municipal payments pursuant to § 79.035(7), Wis. Stats. (Grant Control 00292)

**Recommendation of the Finance and Personnel Committee on 03-09-2020:** Approve authorizing application to the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) for up to two buses and agreeing to a reduction of future State shared revenue payments to pay for the local share.

**Fiscal Note:** \$418,328 in reduced state shared revenue payments amortized over ten annual installments at zero percent interest starting the year that the reimbursement occurs.