

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislation Text**

File #: 0139-20, Version: A

**Subject:** Resolution 20-01 recommending that the CDA enter into a written agreement with the City of Racine for up to \$100,000 to be allocated for loans to eligible microenterprises as directed by staff through the Community Development Block Grant (CDBG) Microenterprise Revolving Loan Fund, and authorize the CDA Executive Director and Chairman to execute written agreements consistent with federal regulations with eligible microenterprises.