



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

## Legislation Text

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**File #:** 0150-20, **Version:** A

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**Subject:** Communication sponsored by Alder Levie, Alder Tate II, Alder Jones, and Alder Jung requesting to reduce the interest rate residents would pay for city loan on assessed projects.

**Recommendation of the Finance & Personnel Committee on 07-27-2020:** To adopt the Ordinance as attached and written.

**Fiscal Note:** The 2020 interest rate is 6%, beginning in 2021 the interest rate will be 4.5%.