



Legislation Text

File #: 0199-20, **Version:** A

Subject: (Direct Referral) Communication sponsored by Mayor Mason submitting the Small Business Emergency Fund effected pursuant to COVID-19 Emergency Declarations for consideration.

Recommendation of Mayor Mason: That Common Council ratify Mayor Mason's Proclamation, Small Business Emergency Fund, dated March 20, 2020, and the loans made thereunder, specifically:

SBEAF-01 - Beacon Hospitality, Inc. - \$15,000
SBEAF-02 - JTS Catering, LLC - \$15,000
SBEAF-03 - Chit Chaat - \$15,000
SBEAF-04 - Divino Gelato Café, Ltd. - \$14,000
SBEAF-05 - Fairwinds Canvas, LLC. - \$15,000
SBEAF-06 - Gibson Promotions, LLC - \$10,800
SBEAF-07 - Innovative Dynamics Networks - \$15,000
SBEAF-08 - Kiernan and Laitinen Heating and Air Conditioning, Inc. - \$15,000
SBEAF-09 - Lush Life, LLC. - \$14,820
SBEAF-10 - Dan Takerian, Inc. - \$15,000
SBEAF-11 - McAuliffe Productions, LLC - \$9,729
SBEAF-12 - Unique 1 North, LLC - \$10,995
SBEAF-13 - Olde Madrid - \$15,000
SBEAF-14 - R&K Kong, LLC - \$14,450
SBEAF-15 - RG Natural Babies, LLC - \$15,000
SBEAF-16 - Sticky Rice, LLC - \$15,000
SBEAF-17 - Varitay Studios - \$9,706
SBEAF-18 - Yogi's Pud'n, LLC - \$15,000

Fiscal Note: The Small Business Emergency Fund is a forgivable loan program created for businesses under distress from the recession caused by the COVID-19 pandemic, funded by redirecting \$250,000 provided by the U.S. Department of Housing and Urban Development 2020 Micro Fund Program.