



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
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Legislation Text

File #: 0804-20, **Version:** A

Subject: Communication from the General Manager presenting a 2020 Revenue Bond Issue with Baird - Brad Viegut invited to the meeting

RESOLUTION AUTHORIZING THE ISSUANCE OF \$20,000,000 GENERAL OBLIGATION PROMISSORY NOTES AND THE ISSUANCE AND SALE OF \$20,000,000 TAXABLE NOTE ANTICIPATION NOTES IN ANTICIPATION THEREOF

Recommendation of the Waterworks Commission on 12-15-20: Approve

Recommendation of the Finance and Personnel Committee: To approve the Waterworks Revenue Bond Issue as presented by R.W. Baird.

Fiscal Note: The \$20 million revenue bond will be repaid from revenues generated from water rates and contributions from Mt. Pleasant.