

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislation Text**

File #: 0088-21, Version: A

**Subject:** Communication sponsored by Chairman Tate requesting authorization for the Mayor and City Clerk to sign an agreement with the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) to fund up to two buses and agreeing to a reduction of future State shared revenue payments to pay for the local share.

Recommendation of the Finance and Personnel Committee on 02-08-2021: To Approve

**Fiscal Note:** Up to \$418,328 in reduced state shared revenue payments amortized over ten annual installments at zero percent interest starting the year that the reimbursement occurs.