

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## Legislation Text

File #: 0508-21, Version: A

**Subject:** Communication sponsored by Mayor Mason requesting the attached resolution in support of the Board of Commissioners of Public Lands loan for the purpose of financing development for the Belle City Square Project (Horlick Malted Milk Site).

Recommendation of the Finance and Personnel Committee on 07-12-2021: That the resolution be approved

Fiscal Note: The loan not to exceed \$4,000,000. Loan will be a 10 year term with a 3% interest rate.