



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislation Text

File #: 0563-21, **Version:** A

Subject: Communication sponsored by Alder Tate II. requesting authorization for the Mayor and City Clerk to sign a revised agreement with the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) to fund up to seven buses and agreeing to a reduction of future State shared revenue payments to pay for the local share.

Recommendation of the Finance and Personnel Committee on 07-12-2021: To Approve

Fiscal Note: Up to \$1,247,532 in reduced state shared revenue payments amortized over ten annual installments at zero percent interest starting the year that the reimbursement occurs.