

Legislation Text

File #: 0566-21, Version: A

Subject: Communication sponsored by Mayor Cory Mason, on behalf of the Director of City Development, seeking permission to accept the US EPA Brownfield Cleanup Revolving Loan Fund (BC-RLF) Supplemental Grant award for the City of Racine. (Grant Control# 00374)

Recommendation of the Finance and Personnel Committee on 07-12-2021: That the Director of City Development, or his designee, be authorized to act on behalf of the City to accept the US EPA BC-RLF Supplemental grant and to sign all forms and documents, pay all fees, and take all necessary action to undertake, direct, and complete the supplemental grant activities.

Fiscal Note: The City has been awarded \$500,000. There are no required matching funds from the City to receive this funding. Funds in the City's BC-RLF are available to developers subject to a 20% funding match from the developers.