



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislation Text

File #: 0576-21, **Version:** A

Subject: Communication sponsored by Alder Taft submitting a Financial Assistance Agreement Resolution for Safe Drinking Water Loan for Lead Service.

Recommendation of the Finance and Personnel Committee on 07-12-2021: To approve and authorize the Mayor and City Clerk to enter into the Financial Assistance Agreement.

Fiscal Note: The Racine Water Utility applied for a Safe Drinking Water Loan through the State of Wisconsin. The Financial Assistance Agreement will make available up to \$1,610,120 in a principal forgiveness loan for lead service lateral replacements.