



City of Racine

City Hall
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Racine, WI 53403
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Legislation Text

File #: 0665-21, **Version:** A

Subject: Communication sponsored by Alder Taft requesting to allow Brad Viegut of RW Baird to present the proposed issuance of NANS (Note anticipation Notes) to fund the budgeted 2021 Capital Projects and Equipment Replacements.

Recommendation of the Finance and Personnel Committee on 08-30-2021: To authorize the issuance and sale of Note Anticipation Notes in an amount of approximately \$15,205,000 for the City's 2021 Short and Long Term capital borrowing.

Fiscal Note: Long term capital projects of \$11,779,059 and equipment of \$3,421,700 have been approved and budgeted in 2021 through this borrowing.