

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Text

File #: 0773-21, Version: A

Subject: Communication sponsored by Mayor Mason requesting approval of a resolution supporting a grant application for \$250,000 from the Wisconsin Economic Development Corporation Community Development Investment (WEDC CDI) Grant Program to Venture X Racine for the redevelopment of 440 Main Street.

Recommendation of the Finance and Personnel Committee on 09-27-2021: Staff recommends that the request sponsored by Mayor Mason to approve a resolution supporting a grant application for \$250,000 from the Wisconsin Economic Development Corporation Community Development Investment (WEDC CDI) Grant Program to Venture X Racine for the redevelopment of 440 Main Street be forwarded to the Common Council with a recommendation for approval.

Fiscal Note: No additional City funds will be allocated as a result of this action. The grant control number is 00394. The grant does not require a local match.