



City of Racine

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Legislation Text

File #: 0341-22, **Version:** A

Subject: Communication sponsored by Mayor Mason regarding an amendment to the CDBG Micro-Enterprise Assistance contract with Legacy Redevelopment Corporation for the existing 2020 CDBG allocation..

Recommendation of the CDBG Advisory Board on 5/9/2022: To approve the contract amendment to allow for loan products to be shifted from amortizing loans to five-year forgivable loans with required technical assistance.

Fiscal Note: The total CDBG budget will remain unchanged.