

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislation Text**

File #: 0494-22, Version: A

**Subject:** Communication sponsored by Mayor Mason submitting a Resolution regarding Declaration of Official Intent to Reimburse the Lead Service Lateral Replacement Project.

**Recommendation of the Finance and Personnel Committee on 7-11-2022:** That the Mayor and City Clerk be authorized to approve and sign the Resolution regarding Declaration of Official Intent to Reimburse the Lead Service Lateral Replacement Project.

**Fiscal Note:** The Racine Water Utility, on behalf of the City of Racine, applied for a Safe Drinking Water Loan through the State of Wisconsin. The Financial Assistance Agreement will make available up to \$1,104,000.00 in a principal forgiveness loan for lead service lateral replacements.