



Legislation Text

File #: 0675-22, **Version:** A

Subject: Communication sponsored by Mayor Mason requesting that the City of Racine transfer real estate at 500 Walton Avenue, 2138 Wisconsin Avenue, and 2214 Wisconsin Avenue to the Community Development Authority of the City of Racine and that the Community Development Authority of the City of Racine be permitted to acquire such real estate notwithstanding that it is not within an existing redevelopment plan.

Recommendation of the Finance and Personnel Committee on 9-12-2022: That the Common Council find that a comprehensive redevelopment plan is not necessary to determine the need for the acquisition of the real estate at 500 Walton Avenue, 2138 Wisconsin Avenue, and 2214 Wisconsin Avenue by the Community Development Authority of the City of Racine, the uses of the property after acquisition, and the relation of the acquisition to other property redevelopment by the Community Development Authority of the City of Racine. Further, that the City of Racine transfer such real estate to the Community Development Authority of the City of Racine and that the Community Development Authority of the City of Racine be permitted to acquire such real estate notwithstanding that it is not within an existing redevelopment plan. Finally, that the Mayor, City Clerk, and other appropriate City staff be authorized and directed to execute all documents necessary to effect the property transfer.

Fiscal Note: N/A, except for staff time to prepare and execute documents, and less than \$500 in recording fees and closing costs, to be paid by the Community Development Authority of the City of Racine.