

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislation Text**

File #: 0796-22, Version: A

**Subject:** Communication sponsored by Alder Taft, on behalf of the Benefits Manager, requesting permission to appear before the Finance and Personnel Committee to discuss the City's Stop Loss Insurance coverage for 2023.

**Recommendation of the Finance and Personnel Committee on 10-24-2022:** That the Mayor and City Clerk be authorized and directed to enter into an agreement for the City's 2023 Health Insurance Stop Loss Coverage with American Fidelity Assurance Company through Brown & Brown.

**Fiscal Note:** Estimated cost for City only is about \$810,000. Funds are allocated in the 2023 budget under Account #70312 52130 Stop Loss Premium.