



City of Racine

City Hall
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Legislation Text

File #: 0886-22, **Version:** A

Subject: Communication sponsored by Alder Taft, on behalf of the Wastewater Utility, requesting review and update of previously authorized Resolution #0552-21.

Recommendation of the Finance and Personnel Committee on 11-28-2022: That the fiscal note of Resolution #0552-21 be updated to read: The Wastewater Utility is applying for a Clean Water Fund Loan. All costs expended attributed to the sewer improvements project may be rolled into the loan, and principal forgiveness may be awarded to reduce the estimated \$21,200,000 amount borrowed.

Fiscal Note: The Wastewater Utility is applying for a Clean Water Fund Loan. All costs expended attributed to the sewer improvements project may be rolled into the loan, and principal forgiveness may be awarded to reduce the estimated \$21,200,000 amount borrowed.