

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Text

File #: 0288-23, Version: A

Subject: (Direct Referral) Request sponsored by Mayor Mason on behalf of City Development seeking permission to apply for a Wisconsin Economic Development Corporation (WEDC) Idle Site grant (Control # 00506) for Belle City Square Phase IV.

Staff Recommendation: Permission be granted to the Mayor, City Clerk, Finance Director or their designee to apply for a \$200,000 Idle Site grant (Control #00506) from the Wisconsin Economic Development Corporation (WEDC) to aid in the Redevelopment of the former Horlick Malted Milk site.

Fiscal Note: There is a match of approximately \$500,000 which will come from project costs associated with the larger project and will be provided by Developer.