

RESOLUTION APPROVING CHANGES TO TAX INCREMENT DISTRICT PLANS AS
OUTLINED IN LEGISTAR ITEM 0414-26 REGARDING PLAN AMENDMENTS,
CREATION, AND CLOSURE OF TAX INCREMENT DISTRICTS IN THE CITY OF
RACINE, WISCONSIN

WHEREAS, the City of Racine (the "City") has determined that use of Tax Incremental Financing is required to promote development and redevelopment within the City; and

WHEREAS, prior to its publication, a copy of the notice of public hearing was sent to the chief executive officers of Racine County, the Racine Unified School District, and the Gateway Technical College District, and any other entities having the power to levy taxes on property located within the District, in accordance with the procedures specified in the Tax Increment Law; and

WHEREAS, in accordance with the procedures specified in the Tax Increment Law, the Planning, Heritage, and Design Commission, on May 4, 2026 held a public hearing concerning the proposed actions considered in this resolution, providing interested parties a reasonable opportunity to express their views thereon.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Racine that:

The Mayor, City Attorney, City Clerk, and other necessary staff, or their designees be authorized to sign all resolutions included with Legistar Item 0414-26 as specified below:

1. TID 11 plan amendment Resolution authorizing sharing with TID 18;
2. TID 13 plan amendment Resolution authorizing sharing with TID 18 and TID 26;
3. TID 22 plan amendment and territory removal, and sharing with TID 28;
4. TID 23 plan amendment Resolution;
5. TID 28 plan amendment Resolution;
6. TID 31 plan amendment Resolution;
7. The creation of TID 32 with a project plan and establishing boundaries Resolution;
8. The creation of TID 33 with a project plan and establishing boundaries Resolution;
9. The termination of TID 10 Resolution;
10. The termination of TID 16 Resolution; and
11. The termination of TID 27 Resolution.

Adopted this _____ day of _____, 2026.

Mayor

City Clerk