



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislative Report

File Number: Res. 0560-26

Agenda Date: 06/16/2026

File Type: Resolution

Management Agreement for Racine Civic Centre

Resolved, that the Mayor and City Clerk are authorized and directed to execute a Management Agreement for the Racine Civic Centre between the City of Racine and 5KEvents.Org, LLC, under its subsidiary Festival Park, LLC, under the terms presented, for the period ending December 31, 2027.

Fiscal Note: This item will require an amendment to the City of Racine 2026 annual budget.

Annual base management fee is \$150,000 per year. Annual operating subsidy is \$225,000 for 2026 and \$237,000 for 2027.

Funding for the 2026 management fee from Account 60686 52290 Management Fee, was authorized under the 2026 annual budget.

Funding for \$200,000 of the 2026 operating subsidy from Account 60686 52285 Operating Subsidy was authorized under the 2026 annual budget.

The additional \$25,000 for the 2026 subsidy, and an additional \$30,000 for two specified veterans' events will be transferred from Account 11202 56200 Contingency to Account 60686 52285 Operating Subsidy.

The 2027 management fee and operating subsidy will be authorized under the 2027 annual budget.