



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislative Report

File Number: Res. 0659-26

Agenda Date: 08/05/2026

File Type: Resolution

Giese School Property located at 5120 Byrd Avenue

Resolved, that the Mayor and the City Clerk or their designees are authorized and directed to enter into a development agreement with the Community Development Authority of the City of Racine and Neumann Companies, LLC, for the development of the Giese School Property located at 5120 Byrd Avenue.

Fiscal Note: TID 31 infrastructure funds would be used in the following ways and amounts: Approximately 2.3 million dollars for the installation of roads, utilities, sewers, water mains, street lighting, and electric and gas utilities. \$1,700,000 for down payment assistance on finished homes (\$50,000 per lot). \$300,000 of storm sewer infrastructure would also be funded by Account 60484 - 59200 Storm Water Contribution.