

STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE  
COMMUNITY DEVELOPMENT AUTHORITY

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*Resolution authorizing program parameters and  
process for Racine: Rehabbed and Ready*

RESOLUTION NO. 26-11

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**WHEREAS**, the City of Racine Common Council via Resolution 0494-26 allocated remaining funds in TID 8 for a Rehabilitation program and authorized the CDA to develop program parameters and guidelines to implement the program; and

**WHEREAS**, it can be challenging to purchase a home with modern renovations. In some neighborhoods, where home values are less than the cost of required rehab work, it can also be difficult to finance repairs. This program would help to offset that financial gap; and

**WHEREAS**, the City and a private developer seek to redevelop the property into 34 detached single-unit dwellings for sales to owner occupants as part of a public private partnership; and

**WHEREAS**, the use of Tax Incremental District No. 31 (TID 31) funds for infrastructure and public facilities improvements, property acquisition, and for downpayment assistance is consistent with the objectives of the TID 31 Project Plan and will further the public purposes for which the District was created.

**BE IT THEREFORE RESOLVED**, that the program parameters and process for Racine: Rehabbed and Ready be Implemented by the Executive Director or designees as outlined and parented to the CDA on July 23, 2026;

**BE IT FURTHER RESOLVED**, that the these funds will be utilized in excess of \$25,000 for housing rehabilitation during clean sweep projects as authorized by the Executive Director, where usage of other funding sources is not possible or a match is needed.

**Fiscal Note:** \$1,077,000 exists in account 20420 - TID #8 for applicants of this program.

Neighborhood TID Infrastructure Dollars would also fund applicants for this program if the home were within a Neighborhood TID.

Adopted on:

July 23, 2026

*Seal*