



CDBG Advisory Board | City of Racine, Wisconsin Agenda Briefing Memorandum

AGENDA DATE:

CDBG Advisory Board – March 9, 2026

Common Council – March 17, 2026

PREPARED BY: Claire Hackett, Contract and Grant Coordinator I

REVIEWED BY: Veronica Seymour, Housing Manager

SUBJECT: Communication sponsored by Mayor Mason, to issue a Community Development Block Grant (CDBG) home repair loan to the owner of 716 Belmont Ave.

BACKGROUND & ANALYSIS:

A request has been submitted for assistance through the Community Development Block Grant (CDBG) Home Repair Loan Program for the property located at 716 Belmont Ave. The proposed scope of work consists of demolition of and complete rebuild of the front entry porch to the house, as well as putting in a new front entry door.

Repairs include:

- Complete porch rebuild
- Rebuild stairway to porch
- Install new rear entry door

These repairs are necessary to provide a safe entry to the property, weatherize the house from outside elements and extend the useful life of the building. The project is eligible under the CDBG Home Repair Loan Program, which is designed to preserve housing stock and support low- to moderate-income homeowners by addressing critical safety needs.

Total Project Cost: \$25,930.00

2025 TID Grant Amount: \$10,000

CDBG Loan Amount: \$15,930.00

Interest Rate: 1.0%

Term Length: 20 years

BUDGETARY IMPACT:

There are sufficient funds available in the CDBG Homeowner Fixed Interest Loan Account to support this request. Loan repayments are returned to the program as income and are used to support future eligible housing projects.

RECOMMENDED ACTION:

That the CDBG Advisory Board approves the CDBG Home Repair Loan request for 716 Belmont Ave.